



18 May 2010

CSG Share Purchase Plan

CSG (ASX: CSV), as previously announced will offer the opportunity to subscribe for up to \$15,000 in CSG Limited shares per eligible shareholder at the offer price of \$1.90 per share under a Share Purchase Plan ("SPP"). CSG Limited reserves the right to scale back applications under the SPP, at its discretion, if total demand exceeds \$3.0 million. Participation in the SPP is open to all holders of CSG shares as at 7:00pm (AEST) on 14 May 2010 whose registered address is in Australia and New Zealand.

A copy of the SPP and associated documents form part of this announcement.

Further Information

Kim Clark

Company Secretary

Ph: 08 8922 9157

www.csg.com.au



ACN 123 989 631

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17 May 2010

Dear Shareholder

CSG Limited: Share Purchase Plan

On 11 May 2010, CSG Limited announced to the Australian Securities Exchange (ASX) that it would introduce a Share Purchase Plan (SPP) to eligible shareholders in accordance with the attached terms and conditions (Terms). The SPP is being conducted in conjunction with a share placement to institutional investors, which was finalised on 17 May 2010. These capital raisings are being undertaken, in part, to fund the first instalment payable by CSG in respect of the dealer arrangements that CSG has entered into with Canon Australia (as also announced to ASX on 11 May 2010).

Accordingly, I am pleased to inform you that you are eligible to participate in the SPP. Under the SPP, you have the option of purchasing up to \$15,000 of ordinary shares in CSG, without incurring brokerage fees or additional transactional costs, subject to the attached Terms.

You are under no obligation to participate in the SPP. However, if you wish to participate in the SPP, you may accept any one of the following offers (subject to the attached Terms):

Table with 4 columns: Offer, Shares, Price per share, Total value. Rows: Offer 1 (2,632 shares, \$1.90, A\$5,000.80), Offer 2 (5,264 shares, \$1.90, A\$10,001.16), Offer 3 (7,894 shares, \$1.90, A\$14,998.60)

The issue price for each share under the SPP was determined by CSG following the close of trading on 11 May 2010 to be \$1.90. The market price of the shares on the ASX may rise and fall between the date of this SPP offer and the date when CSG allots the shares to you under the SPP. This means that the price you pay under the SPP offer may exceed the price at which shares are trading on the ASX at the time the shares are allotted to you under the SPP.

CSG may scale back applications in accordance with the Terms, if the total value of shares applied for under the SPP exceeds \$3 million. Accordingly, you may be allocated shares to a value which is less than the amount you apply for (with the subscription price difference then being refunded to you).

If you wish to participate in the SPP, CSG needs to receive your payment by no later than 5pm (AEST time) on Thursday 3 June 2010. Please read the attached Terms carefully before deciding whether to participate in the SPP. If you are in any doubt as to whether you should participate in the SPP, you should obtain independent financial advice.

CSG welcomes the opportunity to allow eligible shareholders to participate in the SPP and is thankful for their continued support of the company.

Yours sincerely

Handwritten signature of Philip Chambers

Philip Chambers
Chairman of CSG Limited



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Share Purchase Plan ('SPP')

Terms

The SPP

The SPP enables Eligible Shareholders to purchase up to \$15,000 of ordinary shares in CSG Limited (CSG), without being required to pay brokerage fees or incurring additional transaction costs.

Background

On 12 May 2010 CSG announced that \$40m of CSG shares had been successfully placed with institutional investors at an issue price of \$1.90 per share ("Placement"), with settlement of these shares having taken place on 17 May 2010. CSG also announced that the Placement would be accompanied by an SPP under which Eligible Shareholders would be entitled to apply for up to \$15,000 of CSG shares.

The purpose of this capital raising is to provide additional working capital to CSG and give all shareholders the opportunity to participate as is being afforded to institutional investors under the Placement.

Key Dates*

Event	Date
Announcement of SPP	Tuesday 11 May 2010
Record Date to determine eligible shareholders	7.00pm Friday 14 May 2010
Offer Opening Date	Thursday 20 May 2010
Offer Closing Date	Thursday 3 June 2010
Allotment Date	Thursday 10 June 2010
Date of despatch of uncertificated statements to shareholders	Tuesday, 15 June 2010

*Note: All times and dates refer to Australian Eastern Standard Times (AEST). The timetable above is subject to change. CSG reserves the right to amend any or all of these dates and times, subject to the Corporations Act, the ASX Listing Rules and other applicable laws.

Eligible Shareholders

You are eligible to participate in the SPP (**Eligible Shareholder**) if you were the registered holder of one or more fully paid ordinary shares in CSG Limited (**Shares**) at 7.00 pm (AEST time) on Friday 14 May 2010 with an Australian registered address, unless you hold the Shares on behalf of another person who resides outside Australia.

Single holders- if you are the sole registered holder of a holding of Shares, but you receive more than one offer under the SPP (for example, due to multiple registered holdings), you may only apply for one parcel of Shares with an aggregate value of \$15,000.

Joint holders- if you are recorded with one or more other persons as the joint holder of a holding of Shares, that joint holding is considered to be a single registered holding for the purposes of the SPP, and the joint holders are entitled to participate in the SPP in respect of that single holding only.

Trustees and nominees- If a trustee or nominee is noted on the Share Register as holding Shares on behalf of another person (**Beneficiary**), the Beneficiary is taken to be the registered holder of the Shares for the purpose of the SPP and any application by the trustee or nominee is taken to be an application and certification by the Beneficiary.

US investors- the Shares to be issued under this SPP have not been and will not be registered under the U.S. Securities Act of 1933, as amended (**the U.S. Securities Act**), or the securities law of any state or other jurisdiction of the United States.

The Shares to be issued under this SPP may not be offered or sold in the United States or to, or for the account or benefit of a "U.S. person" as defined in Regulation S under the U.S. Securities Act. (**U.S. Person**)

A Trustee or a nominee must not send any materials relating to the SPP to any person in the United States or to, or for the account or benefit of, a U.S. Person.

Consistent with the warranties contained in these SPP Terms and SPP Application Form (Application Form), you acknowledge that you will not submit any completed Application Forms for any person in the United States or for any person who is, or is acting for the account or benefit of, a U.S. Person.

Amount of Shares Eligible Shareholders can apply for under the SPP

Eligible Shareholders may elect to apply for one of the following offers:

- 1 2,632 shares @ \$1.90 each
(application amount = \$5,000.80)
- 2 5,264 shares @ \$1.90 each
(application amount = \$10,001.16)
- 3 7,894 shares @ \$1.90 each
(application amount = \$14,998.60)

Eligible Shareholders who receive more than one offer under the SPP (because they hold Shares in more than one capacity) may not apply for shares with an aggregate value of more than \$15,000. CSG reserves the right to reject any application for shares where it believes this requirement has not been complied with.



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Participation in the SPP

Participation in the SPP is optional. The offer to acquire Shares is not a recommendation. If you are in any doubt about this offer you should seek independent financial and taxation advice regarding your participation in the SPP.

Non-renounceable Offer

The offer under the SPP is non-renounceable. This means that you cannot transfer your right to purchase Shares under the SPP to another person or entity.

Issue Price of Shares

The issue price for each Share under the SPP was determined by CSG following the close of trading on Tuesday 11 May to be \$1.90.

The issue price was determined by setting it as the same price at which CSG Shares are to be issued to institutional investors in the Placement being \$1.90 per share.

The issue price represents a 7.9% discount to the 5 day volume weighted average price (**VWAP**) of CSG Shares sold on the Australian Securities Exchange (**the ASX**) to 11 May 2010 which was \$2.06 per share and an 11% discount to the closing price of CSG's Shares traded on that day being \$2.15 per share.

Variation in market price of the Shares on the ASX

The market price of the Shares on the ASX may rise and fall between the date of this SPP offer and the date when CSG allots the Shares to you under the SPP. This means that the price you pay under the SPP offer may exceed the price at which Shares are trading on the ASX at the time the Shares are allotted to you under the SPP.

Opening and Closing of the SPP Offer

The SPP offer opens on Thursday 20 May 2010 (**Opening Date**) and closes at 5.00 pm (AEST time) on Thursday 3 June 2010 (**Closing Date**), unless it is extended by CSG. CSG reserves the right to change at any time the Closing Date or the proposed Allotment Date, by making an announcement to the ASX. Any such change to the Opening Date or Closing Date will be binding on all Eligible Shareholders even if CSG does not notify you of that event.

Suspension and Termination rights

CSG also reserves the right to suspend or terminate the SPP at any time prior to the issue of Shares under the SPP. If CSG terminates the SPP, it will refund any money paid by Eligible Shareholders under the SPP. Interest will not be paid on any money refunded under this clause.

Scale back

CSG reserves the right to scale back allocations under the SPP, on a pro-rata basis (subject to rounding down to the nearest whole Share), if the total value of Shares applied for exceeds \$3 million. It also reserves the right to scale back allocations if it believes that to do otherwise

would be contrary to the law. Should this happen, you may be allocated Shares to a value which is less than the amount you applied for, and the difference refunded to you. Any necessary refund will be paid by CSG to Eligible Shareholders shortly after the Closing Date or the date upon which the Closing Date is extended. Interest will not be paid on any money refunded under this clause.

How to apply for Shares under the SPP

If you wish to apply for Shares under the SPP, you must:

- complete the enclosed Application Form and forward it with payment by cheque, bank draft or money order, in Australian dollars, made payable to 'CSG Limited SPP 2010 Account', to CSG's Share Registry at the address set out in the Application Form; or
- If you hold a bank account with an Australia financial institution make a BPAY[®] payment by using the customer reference number shown on your Application Form which is required to identify your holding.

If paying by cheque, bank draft or money order, you will need to send the enclosed Application Form with payment attached, so that it is received at Computershare Investor Services Pty Limited ABN 48 078 279 277 (**the Share Registry**) prior to the close of the offer at 5.00pm (AEST) on 3 June 2010, to:

CSG Limited
C/o Computershare Investor Services Pty Limited
GPO Box 505
Melbourne, Victoria 3001
AUSTRALIA

If your personalised Application Form is misplaced, a replacement can be downloaded from www.investorcentre.com. To get access to the Application Form, you will need to have your SRN/HIN to get through the security page on Computershare's site.

If you use BPAY[®] to pay for the New Shares you will not need to return the Application Form. If you choose to pay by BPAY[®] you will be taken to make the statements contained in the Application Form and in this Offer Document. A Customer Reference Number and Biller Code are provided on your personalised Application Form.

You should check with your bank or financial institution how long it will take for the funds to be transferred to the CSG application account, to make sure your payment will be received before the Closing Date. Your financial institution may also have set a daily limit on the amount that you can pay by BPAY[®]. It is your responsibility to ensure that the amount you wish to pay via BPAY[®] does not exceed your limit. You must ensure that the amount you wish to pay for New Shares under the Offer is received by the Share Registry prior to the Closing Date.



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Do not forward cash. Receipts for payments will not be issued.

Applications must be received by CSG's Share Registry by 5pm (AEST time) on Thursday 3 June 2010. Applications received after that time will not be accepted. If your cheque does not clear or the amount of money tendered by your cheque or money order is not the required amount in respect of the number of Shares that you wish to apply for, CSG may (at its absolute discretion):

- (a) Return your Application Form and the amount of your payment (either before or shortly after the Closing Date) and not allot any Shares to you; or
- (b) if the cheque or money order is less than the required amount, allot a lesser number of Shares to you which reflects the amount of money actually tendered by you (subject to any pro-rata scale back and rounding down to the nearest whole Share).

Any necessary refund will be paid by CSG to you shortly after the Closing Date and no interest will be paid on any refunded money. You will not be able to withdraw or revoke your Application Form once you have sent it in.

Allotment Date

It is anticipated that the Shares will be allotted under the SPP on Thursday 10 June 2010 (**Allotment Date**) and application for quotation of your Shares on the ASX will be made at the same time. You should receive your holding statement or confirmation advice shortly after this date.

It is your responsibility to confirm your holding before trading in any New Shares you believe have been issued to you under the SPP. Any shareholder that sells New Shares before receiving confirmation of their holding in the form of their holding statement will do so at their own risk. CSG and the Share Registry disclaim all liability whether in negligence or otherwise (and to the maximum extent permitted by law) to persons who trade their New Shares before receiving their holding statements, whether on the basis of confirmation of the allocation provided by CSG or the Share Registry.

What rights attach to the Shares

Shares issued under the SPP will rank equally with existing fully paid ordinary shares in CSG from the date of issue and will carry the same voting rights, dividend rights and other entitlements as at the date of allotment.

Declaration & Acknowledgement

By forwarding and completing an application for shares under the SPP and/or by making payment by cheque, money order, bank draft or BPAY®, each applicant:

- (a) acknowledges that he/she has read, understands and agrees to be bound by the terms and conditions of the SPP;

- (b) certifies that (except where shares are held as trustee or nominee on account of a beneficiary which is expressly noted on the Company's register of members) the aggregate of the application price for:

- (i) the shares or interests the subject of the application; and
- (ii) any other shares or interests in the class applied for by or on behalf of the shareholder under the SPP or any similar plan operated by the Company in the 12 months prior to the application, does not exceed \$15,000; and

- (c) certifies that (where shares are held as trustee or nominee on account of a beneficiary which is expressly noted on the Company's register of members ('Beneficiary') the aggregate of the application price for:

- (i) the shares or interests the subject of the application; and
- (ii) any other shares or interest in the class applied for by, or on behalf of, the Beneficiary under the SPP or any similar plan in the 12 months prior to the application,

does not exceed A\$15,000.

- (d) acknowledges that the Shares have not, and will not be registered under the U.S. Securities Act or the securities law of any other jurisdiction outside Australia or New Zealand.

- (e) agrees not to send any materials relating to the SPP to any person in the United States or to any person that is, or is acting for the account or benefit of, a U.S. Person

Custodians who hold shares in a class or on behalf of a beneficiary cannot apply for shares totalling more than \$15,000 in any 12-month period unless, on application, the custodian verifies in writing:

- 1 The custodian holds the shares in the class on behalf of one or more beneficiaries
- 2 The number of beneficiaries
- 3 The name and address of each beneficiary for whom the custodian applies for shares
- 4 For each beneficiary, the number of shares that the custodian holds on behalf of that beneficiary
- 5 For each beneficiary, the number, or dollar amount, of shares the beneficiary or other custodian has instructed the custodian to accept on behalf of the beneficiary



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- 6 For each beneficiary, that the application price of the shares in the class applied for on their behalf under a similar arrangement in the last 12 months does not exceed \$15,000
- 7 That a copy of the written offer document was given to each beneficiary
- 8 Where the custodian holds shares on behalf of a beneficiary indirectly, through one or more interposed custodians, the name and address of each interposed custodian.

Custodians should contact CSG's Share Registry and request a Custodian Certificate and Schedule when making an application on behalf of beneficiaries.

Further information

If you have any questions in relation to the Terms and Conditions of the SPP or how to make an application, you may ring CSG's Share Registry on 1300 087 101 (within Australia) or +61 3 9415 4125 (outside Australia). CSG's Share Registry will not provide financial, investment or taxation advice.

Independent financial or investment advice recommended

We recommend that you contact your stockbroker, accountant or professional adviser before investing in CSG's Shares under the SPP.

Anomalies and disputes

CSG may make determinations regarding this SPP in any manner it thinks fit, including in relation to any difficulties, anomalies or disputes which may arise in connection with or by reason of the operation of the SPP, whether generally or in relation to any participant or application. Any amendment or determination by the CSG will be conclusive and binding on all Eligible Shareholders and all other persons to whom the determination relates.

Governing Law

These Terms and Conditions are governed by the laws of the Northern Territory, Australia. By accepting this offer, you submit to the non-exclusive jurisdiction of the Courts of the Northern Territory.



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Please return completed form to:
Computershare Investor Services Pty Limited
GPO Box 505 Melbourne
Victoria 3001 Australia
Enquiries (within Australia) 1300 087 101
(outside Australia) 61 3 9415 4125
www.computershare.com



000001
000
SAM
MR JOHN SMITH 1
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Securityholder Reference Number (SRN)



I 1234567890 IND

For your security keep your SRN/HIN confidential.

Entitlement Number:
Record Date: 14 May 2010
Offer Closes: 5.00pm (AEST) 3 June 2010
Price per Share: A\$1.90

SHARE PURCHASE PLAN APPLICATION FORM

This personalised form can only be used in relation to the shareholding represented by the SRN or HIN printed above. This is an important document and requires your immediate attention.

Pursuant to the terms and conditions of the CSG Limited Share Purchase Plan (SPP) accompanying this Application Form, CSG Limited is offering eligible shareholders the opportunity to purchase Shares up to a maximum value of A\$15,000 per eligible shareholder, subject to a minimum application of A\$5,000.80.

If you do not wish to purchase additional shares under this offer there is no need to take action.

By making your payment, you agree to be bound by the Constitution of CSG Limited and agree that the submission of this payment constitutes an irrevocable offer to you by CSG Limited to subscribe for CSG Limited Shares on the terms of the SPP.

- the Shares the subject of the slip below; and
any other shares and interests in the class applied for by you under the Share Purchase Plan or any similar arrangement in the 12 months prior to the date of submission of the slip below, does not exceed A\$15,000.00.

METHOD OF ACCEPTANCE

You can apply for shares and make your payment utilising one of the payment options detailed overleaf. If you are a custodian acting on behalf of beneficial holders you must complete a Custodian Certificate and Schedule when making an application.

CSG Limited may make determinations in any manner it thinks fit, in relation to any difficulties, anomalies or disputes which may arise in connection with or by reason of the operation of the SPP whether generally or in relation to any participant or application.

CSV

SPRB

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PLEASE DETACH HERE



Paperclip cheque(s) here. Do not staple.



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Please see overleaf for Payment Options



Billers Code:
Ref No:

I/We wish to purchase:

2,632 shares or A\$5,000.80

or

5,264 shares or A\$10,001.16

or

7,894 shares or A\$14,998.60

* These share amounts may be subject to scale-back in accordance with the terms of the SPP.

Payment Details - Please note that funds are unable to be directly debited from your bank account

Form with fields for Drawer, Cheque number, BSB number, Account number, Cheque amount

Make your cheque, bank draft or money order payable to "CSG Limited SPP 2010 Account"

Contact Details

Please provide your contact details in case we need to speak to you about this slip

Name of contact person

Contact person's daytime telephone number

()

1234567890123456+1234567890-1234+12

How to accept the Share Purchase Plan

Payment Details

You can apply for shares by utilising the payment options detailed below. There is no requirement to return the slip below if you are paying by electronic means. By making your payment using either electronic means or by cheque, bank draft or money order, you confirm that you agree to all of the terms and conditions of the Share Purchase Plan as enclosed with this Application Form.

Please make payments by cheque, bank draft or money order payable to CSG Limited SPP 2010 Account in Australian currency and cross it Not Negotiable. Your cheque or bank draft must be drawn on an Australian branch of a financial institution. Please ensure you submit the correct amount. Incorrect payments may result in your application being rejected. Complete cheque details in the boxes provided. **Please note that funds are unable to be directly debited from your bank account.**

If paying by cheque, bank draft or money order return the slip below with payment in the envelope provided.

Cheques will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques returned unpaid may not be re-presented and may result in your Application being rejected. Paperclip (do not staple) your cheque, bank draft or money order to the slip below where indicated. Cash will not be accepted. A receipt for payment will not be forwarded.

Custodians who hold shares in a class or on behalf of a beneficiary cannot apply for shares totalling more than \$15,000 in any 12-month period unless, on application, the custodian verifies in writing:

- The custodian holds the shares in the class on behalf of one or more beneficiaries
- The number of beneficiaries

Custodians should contact CSG's Share Registry and request a Custodian Certificate and Schedule when making an application on behalf of beneficiaries.

Contact Details

Enter the name of a contact person and telephone number. These details will only be used in the event that the registry has a query regarding the slip below.

Lodgement of Application

If you are applying for shares and your payment is being made by BPAY®, you do not need to return the slip below. Your payment must be received by no later than 5.00pm (AEST) on 3 June 2010. Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. Ensure you have read and accurately followed your banking institution's BPAY® FAQ or other instructions prior to making multiple payments for multiple holdings under this offer. Neither Computershare Investor Services Pty Limited (CIS) nor CSG Limited accepts any responsibility for loss incurred through incorrectly completed BPAY® payments. It is the responsibility of the applicant to ensure that funds submitted through BPAY® are received by this time.

If you are paying by cheque, bank draft or money order, the slip below must be received by CIS Melbourne by no later than 5.00pm (AEST) on 3 June 2010. You should allow sufficient time for this to occur. A reply paid envelope is enclosed for shareholders in Australia. Return the slip below with cheque, bank draft or money order attached.

Neither CIS nor the Company accepts any responsibility if you lodge the slip below at any other address or by any other means.

Privacy Statement

Personal information is collected on this form by CIS, as registrar for securities issuers ("the issuer"), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by CIS, or you would like to correct information that is inaccurate, incorrect or out of date, please contact CIS. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by the issuer in addition to general corporate communications. You may elect not to receive marketing material by contacting CIS. You can contact CIS using the details provided on the front of this form or e-mail privacy@computershare.com.au

If you have any enquiries concerning this form or your entitlement, please contact CIS on 1300 087 101.

This form may not be used to notify your change of address. For information, please contact CIS on 1300 087 101 or visit www.computershare.com (certificated/issuer sponsored holders only).

CHESSE holders must contact their Controlling Participant to notify a change of address © Registered to BPAY Pty Ltd ABN 69 079 137 518

Payment Options:



Billers Code: _____

Ref No: _____

Telephone & Internet Banking – BPAY

Call your bank, credit union or building society to make this payment from your cheque or savings account. More info: www.bpay.com.au



By Mail
CSG Limited
Computershare Investor
Services Pty Limited
GPO Box 505
Melbourne, Victoria 3001
AUSTRALIA



Entitlement Number: <xxxxxxxxxx>

SAMPLE CUSTOMER
SAMPLE STREET
SAMPLE STREET
SAMPLE STREET
SAMPLE STREET
SAMPLETOWN TAS 7000